SPECIAL MEETING CITY COUNCIL BUDGET ADOPTION NOVEMBER 30, 2004

ROLL CALL:

MR. WOJCIK, MR. DUNNE, MR. KROGH, MR. MAHONEY, MRS. COLLIER, MS. MESSICK, MR. ARMET, MRS. MAHAR DERGURAHIAN ABSENT: MR. JUDGE

PUBLIC FORUM: LIST OF SPEAKERS ON FILE IN THE CLERK'S OFFICE

| Resolution No | 1 | Date | November 30, 2004 |
|-------------------|-------------------|-------------|--------------------------|
| Introduced by C | Council Member | DerGurahian | |
| At the request of | of Administration | Secon | nded by Wojcik |

RESOLUTION AMENDING THE RECOMMENDED BUDGET ESTIMATES AND ADOPTING SAID BUDGET ESTIMATES FOR THE YEAR 2005

WHEREAS, on October 1, 2004, the Mayor filed with the City Clerk his recommended budget estimates for the year 2005; and the City Council, meeting in special session, referred the same to the standing committee on finance; and at the same meeting, the standing committee on finance referred the recommended budget for the various City departments to the appropriate standing committees of the City Council; and, thereafter, the standing committees of the Council held preliminary hearings of the departmental estimates assigned to them by the standing committee on finance and issued their reports to the City Clerk; and on November 9, 2004 the City Council held its final public hearing on the City budget for the year 2005; and

WHEREAS, the City Council President called a special meeting of the City Council for November 30, 2004 for the purpose of adopting the City budget for fiscal year 2005.

NOW, THEREFORE, BE IT RESOLVED, that the recommended budget estimates, as modified by the attached Schedule "A" are adopted; and such estimates, as so adopted, shall become the budget estimates for the City of Troy for the year 2005.

Approved as to form, November 29, 2004

David B. Mitchell, Corporation Counsel

Resolution ADOPTED by the following vote:

Ayes: 5 Noes: 3 Abstain: 0

To Mayor 12/3/04 for Executive Action – Approved, Returned 12/6/04

SEE SUPPORT DOCUMENTATION WITH LEGISLATION

| Ordinance No | 1 | Date_ | November 30, 2004 |
|------------------------------|----------------|--------------------------|-------------------|
| Introduced by Council Member | | DerGurahian | |
| At the request of | Administration | Seconded by <u>Dunne</u> | |

ORDINANCE APPROPRIATING THE VARIOUS AMOUNTS IN THE ANNUAL BUDGET FOR THE YEAR 2005 AND LEVYING TAXES IN THE AMOUNT REQUIRED THEREBY TO BE RAISED

The City of Troy, in City Council, convened, ordains as follows:

Section 1. The various amounts set forth in the budget estimates as amended for the year 2005 and adopted by Resolution are hereby appropriated for the several departments, bureaus, divisions, offices, courts, boards and commissions and for the several purposes specified.

<u>Section 2.</u> The amount of \$16,790,803.00 as set forth and specified in the annual budget is hereby determined to be the amount of revenue required from real property taxes for the year 2005.

<u>Section 3.</u> The said sum of \$17,600,803.00 is hereby levied, assessed and raised by tax on all taxable property within the City as shown in the annual assessment rolls.

Section 4. This Ordinance shall take effect immediately.

Approved as to form, November 29, 2004

David B. Mitchell, Corporation Counsel

Ordinance FAILED by the following vote:

Ayes: 5 Noes: 3 Abstain: 0

Meeting adjourned 7:55pm